

PROPOSAL FORM
SURETY INSURANCE

The liability of Liberty General Insurance Limited (Surety Insurer) does not commence until the proposal is accepted by the Surety Insurer upon full realization of the premium payment by the Surety Insured, in accordance with the provisions of section 64VB of the insurance act, 1938. The Surety Insurer is under no obligation to accept this proposal. Receipt of this proposal by the Surety Insurer along with the premium payment is not tantamount to the acceptance of the Proposal by the Surety Insurer and does not result in a concluded contract of insurance.

Coverage is as per the terms and conditions of our applicable Surety Bond Wordings.

INSTRUCTIONS FOR FILLING THE PROPOSAL FORM

1. Please fill the proposal form legibly.
2. Some sections of the application will not apply to you. Please mark Not Applicable (N/A) in such cases.
3. Please attach a separate sheet if space indicated in the proposal form is not sufficient.

Name of the Intermediary: _____ Intermediary Code: _____

1. APPLICANT INFORMATION

Name of applicant Company/Principal

Company #

PAN-

GSTIN-

CIN-

Bank Details:

Applicant company's address-

Pin-

Details of the Contact Person

Name-

Designation-

Email

Mobile

Full name of beneficiary/Obligee

Company #

PAN-

GSTIN

CIN-

Bank Details:

Beneficiary's address-

Pin-

Details of the Contact Person

Name-

Designation-

Email

Mobile

Bond type	Bond currency	Bond value	Effective date	Release date	Fixed expiry	
					Yes No	
Performance					<input type="checkbox"/> <input type="checkbox"/>	
Bid/Proposal					<input type="checkbox"/> <input type="checkbox"/>	
Advance Payment					<input type="checkbox"/> <input type="checkbox"/>	
Retention					<input type="checkbox"/> <input type="checkbox"/>	
Warranty					<input type="checkbox"/> <input type="checkbox"/>	
Shipbuilding Refund Guarantee					<input type="checkbox"/> <input type="checkbox"/>	
Project description and address						
Contract value						
Retentions						
LD's/other penalties						
Commencement date						
Date of substantial completion						
Maintenance period						
Form of contract						
Details and Percentage of total work to be subcontracted						
Has the company undertaken previous contracts for this client?				Yes	No	<input type="checkbox"/> <input type="checkbox"/>
Has the company undertaken a contract of this type before?				Yes	No	<input type="checkbox"/> <input type="checkbox"/>
Will the role be that of Head or Subcontractor?						
Have the proposed contract/bid documents been specified?						
(If yes, please provide a copy Yes No						
Form of contract i.e.. (#####,###,#### or other)						
Are force majeure risks excluded under contract? Yes No						<input type="checkbox"/> <input type="checkbox"/>
Are there any cross-security clause/s with any other contract/s in this contract?				Yes	No	<input type="checkbox"/> <input type="checkbox"/>

Are nuclear risks excluded risks under the contract? Yes No

☐☐

4. BOND DELIVERY DETAILS (TO BE DELIVERED TO)

Name

Address

Contact number

Email

5. Please select your preferred mode of receiving the Surety Bond:

☐ Physical copy

☐ Electronic copy (via email)

Note: If no option is selected, the Surety Bond will be issued in electronic format as per the applicable law.

AML Details:

Please provide Permanent Account Number (PAN) if premium amount exceeds IN 1 Lac

- ☐ We hereby declare that the premium for the said policy is paid out of the legally declared and assessed sources of our income OR
- ☐ We hereby declare that the premium is paid from the Bank Account of _____ (Company Name) the payment is allowed under the Income Tax Act 1961, and there is insurable interest with the payee.

Are You or any of the proposed applicants are Politically Exposed Person?

- ☐ Yes
☐ No

Politically Exposed Persons (PEP) are individuals who are or have been entrusted with prominent public functions i.e., Heads/Ministers of central or state government, senior politicians, senior government, judicial or military officials, senior executives of government companies, important party officials.

Declarations and Representations

- I/we hereby confirm, represent and warrant that no legal entity within our economic group of companies is subject to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of Australia, the European Union, United Kingdom, United States of America or other applicable jurisdiction.
- I understand that the Surety Insurer has the right to call for documents to establish sources of funds. The insurance Surety Insurer has the right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

- I/We agree and undertake to convey to Liberty General Insurance Ltd. any additions/ alterations carried out in the risk proposed for insurance after submission of this Proposal Form.
- We agree to receive service-related information from Liberty General Insurance and its service providers, through electronic and telecom modes including WhatsApp and further understand that no unsolicited information will be sent to me. The information/ data provided by me through this Proposal Form, to Liberty General Insurance and / or Liberty General Insurance authorized personnel / agency shall be stored by Liberty General Insurance, throughout the term of relationship with Liberty General Insurance and used for the purpose relating to our proposal for insurance cover and/or servicing policies issued in our favour, whether by LGICL or its authorized partners. We also understand that the said storage is necessary for our consumption of the services and consent to not hold Liberty General Insurance and / or its authorized partners / agency / personnel liable for legal utilization of the submitted information / data.
- We hereby give consent to Liberty General Insurance to collect, use, process, and share the information collected in the proposal form for policy servicing, claim settlement quality, and data analysis purpose, which may be carried out by empanelled third-party vendors o Yes / o No
- We hereby extend our consent to the Company for sharing information collected in proposal form with Liberty Insurance Group entities/affiliates for the specific purpose of claim settlement quality, data analysis purpose, reinsurance related services (please strike this clause in case you do not wish to disclose the said information).
- We hereby consent to the collection, use and disclosure of our information collected in the proposal form for the assessment of this application and in accordance with Liberty General Insurance Privacy Notice ('Privacy Notice') available at <https://www.libertyinsurance.in/> which I have read, understood and agree to the contents of the Privacy Notice.

Authorized Signatory

Proposer's Seal

Designation of the Signatory:

Date:

Place:

We would remind you that it is your duty to disclose all material facts to Liberty General Insurance Company Limited. A material fact is one which would influence the judgement of a prudent insurer in his consideration of the risk. Any material changes in facts previously disclosed in connection with the insurance should be advised to use if the coverage is to be amended or if the period of cover is to be extended at renewal. If you are in any doubt whether a fact is material, you should disclose it. Insurers may have grounds for avoiding the insurance or you may have prejudiced your rights to recover in the event of a claim if it transpires that there has been a failure of make such a disclosure.

Section 41 of Insurance Act 1938 - PROHIBITION OF REBATES

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Violations of Section 41 of the Insurance Act 1938, as amended, shall be - Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakhs.

Please enclose with this Proposal Form, as applicable

Liberty General Insurance Ltd.
Unit 1501&1502, 15th Floor, Tower 2, One International Center,
Senapati Bapat Marg, Prabhadevi, Mumbai – 400013,
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IRDAI of India Reg. No.150, CIN: U66000MH2010PLC269656
Website Link: www.libertyinsurance.in



Public Tender Documents

Contract

Governing document for Principal and Parental Indemnitor (Guarantor)

Company registers (Shareholders, Directors, Officers, Mortgages and Charges)

Extract from the commercial registrar

Certified copy of any corporate act wherein officers have been delegated authority to bind company in terms of an indemnity agreement.

Audited financial statements for the last five fiscal years.